

Should I undertake cashless or reimbursement while undergoing hospitalization?

Cashless	Reimbursement
Primarily for planned hospitalization. However even in case of emergency please reach out to the Ion Exchange medical insurance team / Local HR to help you with cashless if the treating hospital is a network hospital.	Primarily for unplanned / emergency hospitalization
Available at Network hospitals	Available at non network hospitals
Only Non medical items, other charges as per policy terms (eg: registration charges) not covered under insurance policy will be charged to you. In case if you have opted for higher room rent as compared to your eligibility, then the difference has to be borne by you. Rest the entire money insurance will settled with hospital directly and does not require you to get involved.	Complete payment has to be done by you and claimed along with original document submission. Claim amount as per per policy rules
Post hospitalisation no need to put up any claims	You have to submit the claims within 10-15 days from date of discharge so that it can be processed at earliest.
Better personal financial management as maximum expenses incurred will be paid by Insurance to hospital directly.	High financial exposure as entire treatment cost needs to be arranged upfront for settlement to hospital
No need to keep all kind of documentation with you as hospital manages that directly with insurance company	You will have to ensure that all documents (Discharge card, Prescriptions, Reports, Bills among others are kept with you for submission.
Pre and post hospitalization expenses can be claimed separately	Pre and post hospitalization expenses can be claimed separately. However as a standard practice pre is claimed along with main hospitalization.